••••••	(Original	Signature	of More	hon)

108TH CONGRESS 1ST SESSION



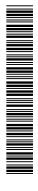
IN THE HOUSE OF REPRESENTATIVES

Mr. Baker (for himself and Mr. Oxl.	LEY) introduced the following bill; whic	h
was referred to the Committee on		

A BILL

To provide for the protection of investors, increase confidence in the capital markets system, and fully implement the Sarbanes-Oxley Act of 2002 by streamlining the hiring process for certain employment positions in the Securities and Exchange Commission.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Accountant, Compli-
- 5 ance, and Enforcement Staffing Act of 2003".



1	SEC. 2. EXCEPTED SERVICE OF ACCOUNTANTS, ECONO-
2	MISTS, AND EXAMINERS.
3	Section 4(b) of the Securities Exchange Act of 1934
4	(15 U.S.C. 78d(b)) is amended—
5	(1) by redesignating paragraph (3) as para-
6	graph (4); and
7	(2) by inserting after paragraph (2) the fol-
8	lowing new paragraph:
9	"(3) Accountants, economists, and compli-
10	ANCE EXAMINERS EXCEPTED FROM COMPETITIVE
11	SERVICE.—All accountant, economist, and securities
12	compliance examiner positions in the Securities and
13	Exchange Commission shall be excepted from the
14	competitive service, as defined in section 2102 of
15	title 5, United States Code. An employee who is in
16	the competitive service at the time his or her posi-
17	tion becomes excepted from the competitive service
18	under this paragraph shall be considered as con-
19	tinuing in the competitive service as long as he or
20	she continues to occupy such position.".

